

Capital Programme 2017/18						
Capital Budget Monitoring - Report for December 2017 - Main Variances						
	Working Budget			Forecasted		
	Expenditure £'000	Income £'000	Net £'000	Expenditure £'000	Income £'000	Net £'000
DEPARTMENT/SCHEMES						
REGENERATION	4,069	-32	4,037	4,759	-1,994	2,765
Opportunity Street (Llanelli)	478	0	478	314	0	314
Carmarthen Town Regeneration - Jacksons Lane	929	0	929	64	0	64
Laugharne Carpark	208	0	208	0	0	0
Other Projects with Minor Variances	2,454	-32	2,422	4,381	-1,994	2,387
COMMUNITIES						
- Leisure	4,315	-1,405	2,910	1,939	-244	1,695
Rights of Way Bridge Strengthening Programme	622	-200	422	100	0	100
Strategic Open Spaces - Site Development & Linkages	800	-400	400	0	0	0
Countryside Projects - General	149	0	149	79	0	79
Carmarthenshire Archives Relocation	150	0	150	200	0	200
Burry Port Harbour Dredging	173	0	173	229	0	229
Closed Circuit Track	499	0	499	0	0	0
Other Projects with Minor Variances	1,922	-805	1,117	1,331	-244	1,087
- Private Housing	3,290	-632	2,658	3,363	-705	2,658

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- Public Housing	21,087	-6,170	14,917	19,783	-6,546	13,237
Voids To Achieve The CHS (VOI)	2,060	0	2,060	1,680	0	1,680
Housing Minor Works (HMO)	603	0	603	703	0	703
Rendering and External Works (EXP & EXI)	2,386	0	2,386	2,600	0	2,600
Stock Condition Survey 2017/18 - Cost Certainty Gaps and Verification	150	0	150	0	0	0
Housing Development Programme (New builds & Stock Increase Programme)	10,957	0	10,957	9,753	-331	9,422
Other Projects with Minor Variances	4,931	-6,170	-1,239	5,047	-6,215	-1,168
TOTAL	32,761	-8,239	24,522	29,844	-9,489	20,355

Variance for Year £'000	Comment
-1,680	
-380	Works programmed for 17/18 slipping to 18/19
100	Additional pressures identified during year.
214	Additional remedial work identified
-150	Work has commenced on identifying the gaps in information that require a stock condition survey to complete the cost certainty exercise for the 30 year Business Plan. Work has also commenced on developing a joint approach between Housing and Property to data storage which needs to be in place prior to commencing a whole scale stock condition survey. Slippage in expenditure is anticipated for 2017/18. However, this will be required for funding the 2018/19 and future stock condition survey(s).
-1,535	Housing Development Programme being re-profiled to take account of slight slippage in council new build programme due to unforeseen circumstances. Stock increase programme being brought forward allowing affordable home target (225 during 2017/18) to be delivered. By end of 2017/18 (year 2 of delivery programme) nearly 400 additional affordable homes will have been delivered. New build will form greater percentage of programme in Years 3, 4 and 5 as we look to deliver 1000 homes over the five year period.
71	
-4,167	